

Appendix 2 - Report Risk Register – Disposing of the Temple Cowley Pool site to Catalyst Housing.

No.	Risk Description	Gross Risk		Cause of Risk	Mitigation	Current Risk		Further Management of Risk: Transfer/Accept/Reduce/Avoid	Monitoring Effectiveness	Residual Risk	
Risk Score Impact Score: 1 = Insignificant; 2 = Minor; 3 = Moderate; 4 = Major; 5 = Catastrophic Probability Score: 1 = Rare; 2 = Unlikely; 3 = Possible; 4 = Likely; 5 = Almost Certain											
		I	P			I	P			I	P
1	Conditional contract not becoming unconditional.	4	2	Failure of Catalyst to achieve an implementable planning consent.	Through the conditional contract and the definition of implementable planning consent.	2	2	Establish close working relationships and monitoring systems with the purchaser.	Effective partnership working.	2	2
2	Catalyst Housing withdrawing from the contract due to financial reasons.	4	1	Purchaser decides not to proceed.	Monitor Catalyst performance and enforcing the contract against the bail -out RP along with HCA assistance.	2	2	Manage and monitor and subsequently remarket site.	Effective partnership working.	2	2
3	Delays to the delivery programme.	4	5	Objection to the proposals.	Working with the community and managing stakeholders.	4	5	Management of Stakeholders	Completion of the development	2	2



The proposal submitted by the CIC

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		I	P			I	P			I	P
1.	Project is not deliverable	4	3	Redevelopment costs too high to deliver scheme	Detailed investigation and project planning and suitably qualified professionals	4	3	CIC funds the investigative works	Check costs at RIBA planning stages	1	2
2.	CIC cannot raise funds to cover investigative works	4	3	Project does not progress or council asked to fund	CIC provide assurance that funds available	4	3	CIC appoints appropriate project manager with construct to cover works	Progress through RIBA stages		1
3.	CIC cannot find development, housing and or leisure provider partners necessary to secure project	4	3	CIC cannot find partners willing to take on projects and associated risks	CIC completes process to bind suitable partners in development agreement	4	3	Signed of development agreements	Partners on project board	1	2
4.	Running costs not viable			The net running cost of the centre is not sustainable lending to CIC not being viable	Detailed project planning and business case work leading to business plan supported by appropriate development partners. Net running cost underwritten by operator	4	3	Costed project plan Business plan agreement with operator	Overarching project plan and gateway management		

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